



# Valbruna Stainless, Inc.

**March-11**

Raw Material Surcharges in U.S. \$ per pound

<u>GRADE</u>	<u>MOLY</u>	<u>NICKEL</u>	<u>CHROME</u>	<u>IRON</u>	<u>Copper</u>	<u>N. Gas</u>	<u>TOTAL</u>
201	0.00	0.48	0.19	0.13	0.00	0.00	<b>0.80</b>
302	0.00	0.86	0.19	0.12	0.00	0.00	<b>1.17</b>
302HQ	0.00	0.86	0.19	0.12	0.13	0.00	<b>1.30</b>
303	0.00	0.92	0.19	0.12	0.00	0.00	<b>1.23</b>
304 / 304L	0.00	0.90	0.20	0.12	0.00	0.00	<b>1.22</b>
304 / 304L 9.0 NI	0.00	0.95	0.20	0.12	0.00	0.00	<b>1.27</b>
304 / 304L 9.5 NI	0.00	1.01	0.20	0.12	0.00	0.00	<b>1.33</b>
304 / 304L 10 NI	0.00	1.06	0.20	0.12	0.00	0.00	<b>1.38</b>
304N	0.00	0.90	0.20	0.12	0.00	0.00	<b>1.22</b>
305	0.00	1.18	0.19	0.12	0.00	0.00	<b>1.49</b>
308/308L	0.00	1.08	0.22	0.12	0.00	0.00	<b>1.42</b>
309 / 309S	0.00	1.45	0.25	0.10	0.00	0.00	<b>1.80</b>
310 / 310S	0.00	2.10	0.27	0.09	0.00	0.00	<b>2.46</b>
314	0.00	2.20	0.27	0.09	0.00	0.00	<b>2.56</b>
316 / 316L	0.31	1.12	0.19	0.12	0.00	0.00	<b>1.74</b>
316 / 316L 11Ni	0.31	1.17	0.19	0.12	0.00	0.00	<b>1.79</b>
316 / 316L 12 Ni	0.31	1.27	0.19	0.11	0.00	0.00	<b>1.88</b>
316L ESR ASTM F138	0.31	1.57	0.19	0.11	0.00	0.00	<b>2.18</b>
317 / 317L	0.45	1.45	0.20	0.11	0.00	0.00	<b>2.21</b>
321	0.00	0.98	0.19	0.12	0.00	0.00	<b>1.28</b>
321 "H" *****	0.00	0.98	0.19	0.12	0.00	0.00	<b>1.33</b>
330	0.00	3.71	0.19	0.08	0.00	0.00	<b>3.98</b>
347	0.00	0.98	0.19	0.12	0.00	0.00	<b>1.29</b>
403Cb	0.00	0.00	0.14	0.15	0.00	0.00	<b>0.29</b>
409Cb	0.00	0.00	0.14	0.15	0.00	0.00	<b>0.29</b>
409Ni	0.00	0.11	0.14	0.15	0.00	0.00	<b>0.40</b>
410	0.00	0.00	0.13	0.15	0.00	0.00	<b>0.28</b>
414	0.00	0.20	0.14	0.14	0.00	0.00	<b>0.48</b>
416	0.00	0.00	0.14	0.15	0.00	0.00	<b>0.29</b>
420	0.00	0.00	0.14	0.15	0.00	0.00	<b>0.29</b>
420F	0.06	0.00	0.14	0.15	0.00	0.00	<b>0.35</b>
422	0.13	0.00	0.12	0.15	0.00	0.00	<b>0.40</b>
430	0.00	0.00	0.18	0.14	0.00	0.00	<b>0.32</b>
430F/430FR	0.00	0.00	0.18	0.14	0.00	0.00	<b>0.32</b>
431	0.00	0.20	0.17	0.14	0.00	0.00	<b>0.51</b>
434	0.14	0.00	0.18	0.14	0.00	0.00	<b>0.46</b>
440A / 440C	0.10	0.00	0.18	0.14	0.00	0.00	<b>0.42</b>
440B Modified	0.13	0.00	0.18	0.14	0.00	0.00	<b>0.45</b>
446	0.00	0.00	0.26	0.13	0.00	0.00	<b>0.39</b>
630 (17-4)	0.00	0.45	0.17	0.13	0.15	0.00	<b>0.90</b>
17-7	0.00	0.81	0.18	0.13	0.00	0.00	<b>1.12</b>
15-5	0.00	0.50	0.17	0.13	0.15	0.00	<b>0.95</b>
904L	0.62	2.57	0.22	0.08	0.06	0.00	<b>3.55</b>
NRT60	0.00	0.86	0.18	0.12	0.00	0.00	<b>1.16</b>
A-286	0.17	2.71	0.16	0.10	0.00	0.00	<b>3.14</b>
XM-19	0.30	1.28	0.23	0.11	0.00	0.00	<b>1.92</b>
XM-25	0.10	0.64	0.17	0.13	0.06	0.00	<b>1.10</b>
UNS 31254 (F44)	0.88	1.95	0.22	0.09	0.04	0.00	<b>3.18</b>
2205	0.48	0.50	0.25	0.11	0.00	0.00	<b>1.34</b>
H46	0.13	0.08	0.14	0.14	0.00	0.00	<b>0.49</b>
B16	0.09	0.00	0.01	0.17	0.00	0.00	<b>0.27</b>
Hyper 13 Chrome	0.31	0.52	0.14	0.13	0.00	0.00	<b>1.10</b>
Jethete	0.26	0.29	0.13	0.14	0.00	0.00	<b>0.82</b>
F6NM	0.07	0.50	0.16	0.13	0.00	0.00	<b>0.86</b>

	<u>Base</u>	<u>January</u>
Molybdenum	\$5.00	\$17.1380
Nickel	\$3.00	* \$11.633 / \$12.013
Chrome	\$0.40	\$1.3175
Iron	\$0.0625	** \$0.2232
Copper	\$1.00	**** \$4.3344
Natural Gas	\$6.00	*** \$4.2670

\* The Nickel monthly surcharge includes a \$0.38 /lb premium which is added to the LME price for Nickel. The average for Nickel in January was \$11.633 /Lb ; therefore the March surcharge will be calculated on \$12.013 /lb Nickel.

\*\* Iron is based on the monthly avg. of the "#1 Busheling Price" for Pittsburgh, two months prior, from a base of \$140 / Gross Ton (\$0.0625).

\*\*\* The Natural Gas surcharge is based on the monthly average price per decatherm as reported by the New York Mercantile Exchange (NYMEX).

\*\*\*\* The copper surcharge is based on the monthly average price as reported by the New York Commodities Exchange (COMEX).

\*\*\*\*\* 321 "H" includes a titanium extra of \$0.05 /lb