



Valbruna Stainless

March-07

Raw Material Surcharges in U.S. \$ per pound

<u>GRADE</u>	<u>MOLY</u>	<u>NICKEL</u>	<u>CHROME</u>	<u>IRON</u>	<u>Copper</u>	<u>N. Gas</u>	<u>TOTAL</u>
201	0.00	0.95	0.06	0.04	0.00	0.00	1.05
302	0.00	1.39	0.06	0.04	0.00	0.00	1.49
302HQ	0.00	1.39	0.06	0.04	0.06	0.00	1.55
303	0.00	1.48	0.06	0.04	0.00	0.00	1.58
304 / 304L	0.00	1.44	0.06	0.04	0.00	0.00	1.54
304N	0.00	1.44	0.07	0.04	0.00	0.00	1.55
305	0.00	1.90	0.06	0.04	0.00	0.00	2.00
308/308L	0.00	1.72	0.07	0.04	0.00	0.00	1.83
309 / 309S	0.00	2.33	0.08	0.03	0.00	0.00	2.44
310 / 310S	0.00	3.34	0.09	0.03	0.00	0.00	3.46
314	0.00	3.49	0.09	0.03	0.00	0.00	3.61
316 / 316L	0.51	1.79	0.06	0.04	0.00	0.00	2.40
316 / 316L 12 Ni	0.53	1.99	0.06	0.04	0.00	0.00	2.62
316L ESR ASTM F138	0.53	2.11	0.06	0.04	0.00	0.00	2.74
317 / 317L	0.74	2.31	0.07	0.04	0.00	0.00	3.16
321	0.00	1.57	0.06	0.04	0.00	0.00	1.67
330	0.00	6.76	0.06	0.04	0.00	0.00	6.86
347	0.00	1.56	0.06	0.04	0.00	0.00	1.66
403Cb	0.00	0.00	0.05	0.05	0.00	0.00	0.10
409Cb	0.00	0.00	0.05	0.05	0.00	0.00	0.10
409Ni	0.00	0.17	0.05	0.05	0.00	0.00	0.27
410	0.00	0.00	0.05	0.05	0.00	0.00	0.10
414	0.00	0.23	0.05	0.05	0.00	0.00	0.33
416	0.00	0.00	0.05	0.05	0.00	0.00	0.10
420	0.00	0.00	0.05	0.05	0.00	0.00	0.10
422	0.24	0.12	0.05	0.05	0.00	0.00	0.46
430	0.00	0.00	0.06	0.05	0.00	0.00	0.11
430F/430FR	0.08	0.09	0.06	0.05	0.00	0.00	0.28
431	0.00	0.31	0.06	0.05	0.00	0.00	0.42
434	0.24	0.00	0.06	0.05	0.00	0.00	0.35
440A / 440C	0.18	0.00	0.06	0.05	0.00	0.00	0.29
446	0.00	0.00	0.08	0.05	0.00	0.00	0.13
630 (17-4)	0.00	0.73	0.06	0.04	0.07	0.00	0.90
17-7	0.00	1.31	0.06	0.04	0.00	0.00	1.41
15-5	0.00	0.73	0.06	0.04	0.07	0.00	0.90
904L	1.03	4.09	0.06	0.03	0.03	0.00	5.24
NRT60	0.00	1.47	0.06	0.04	0.00	0.00	1.57
A-286	0.29	4.14	0.05	0.04	0.00	0.00	4.52
XM-19	0.50	2.05	0.07	0.03	0.00	0.00	2.65
XM-25	0.18	0.94	0.07	0.04	0.00	0.00	1.23
2205	0.79	0.84	0.08	0.04	0.00	0.00	1.75
H46	0.22	0.11	0.05	0.06	0.00	0.00	0.44
B16	0.16	0.00	0.00	0.06	0.00	0.00	0.22
Hyper 13 Chrome	0.48	0.83	0.05	0.06	0.00	0.00	1.42
F6NM	0.00	0.00	0.05	0.07	0.00	0.00	0.12

	<u>Base</u>	<u>January Averages</u>
Molybdenum	\$5.00	\$25.0060
Nickel	\$3.00	\$16.6973 (\$17.0773)
Chrome	\$0.40	\$0.6970
Iron	\$0.0625	** \$0.1161
Copper	\$1.00	**** \$2.5695
Natural Gas	\$6.00	*** \$5.838

* The March surcharges include a \$0.38 /lb premium which is added to the LME price for Nickel. The average for Nickel in January was \$16.6973 /lb; therefore the March surcharge will be calculated on \$17.0773 /lb Nickel.
 ** Iron is based on the monthly avg. of the "#1 Busheling Price" for Pittsburgh, two months prior, from a base of \$140 / Gross Ton (\$0.0625).

*** The Natural Gas surcharge is based on the monthly average price per decatherm as reported by the New York Mercantile Exchange (NYMEX).

**** The copper surcharge is based on the monthly average price as reported by the New York Commodities Exchange (COMEX).