

# Valbruna Stainless, Inc.

**March-08**

Raw Material Surcharges in U.S. \$ per pound

<u>GRADE</u>	<u>MOLY</u>	<u>NICKEL</u>	<u>CHROME</u>	<u>IRON</u>	<u>Copper</u>	<u>N. Gas</u>	<u>TOTAL</u>
201	0.00	0.53	0.28	0.09	0.00	0.01	<b>0.91</b>
302	0.00	0.96	0.29	0.09	0.00	0.01	<b>1.35</b>
302HQ	0.00	0.96	0.29	0.09	0.09	0.01	<b>1.44</b>
303	0.00	1.02	0.28	0.09	0.00	0.01	<b>1.40</b>
304 / 304L	0.00	0.99	0.30	0.09	0.00	0.01	<b>1.39</b>
304 / 304L 9.0 NI	0.00	1.05	0.30	0.09	0.00	0.01	<b>1.45</b>
304 / 304L 9.5 NI	0.00	1.11	0.30	0.09	0.00	0.01	<b>1.51</b>
304 / 304L 10 NI	0.00	1.17	0.30	0.09	0.00	0.01	<b>1.57</b>
304N	0.00	0.99	0.30	0.09	0.00	0.01	<b>1.39</b>
305	0.00	1.31	0.29	0.09	0.00	0.01	<b>1.70</b>
308/308L	0.00	1.19	0.32	0.08	0.00	0.01	<b>1.60</b>
309 / 309S	0.00	1.61	0.38	0.08	0.00	0.01	<b>2.08</b>
310 / 310S	0.00	2.32	0.39	0.07	0.00	0.01	<b>2.79</b>
314	0.00	2.43	0.39	0.07	0.00	0.01	<b>2.90</b>
316 / 316L	0.71	1.24	0.28	0.09	0.00	0.01	<b>2.33</b>
316 / 316L 11Ni	0.71	1.29	0.28	0.09	0.00	0.01	<b>2.38</b>
316 / 316L 12 Ni	0.71	1.40	0.28	0.09	0.00	0.01	<b>2.49</b>
316L ESR ASTM F138	0.71	1.66	0.28	0.09	0.00	0.01	<b>2.75</b>
317 / 317L	1.04	1.61	0.30	0.08	0.00	0.01	<b>3.04</b>
321	0.00	1.08	0.28	0.09	0.00	0.01	<b>1.46</b>
330	0.00	4.09	0.28	0.09	0.00	0.01	<b>4.47</b>
347	0.00	1.08	0.28	0.09	0.00	0.01	<b>1.46</b>
403Cb	0.00	0.00	0.21	0.09	0.00	0.01	<b>0.31</b>
409Cb	0.00	0.00	0.21	0.09	0.00	0.01	<b>0.31</b>
409Ni	0.00	0.13	0.21	0.09	0.00	0.01	<b>0.44</b>
410	0.00	0.00	0.20	0.11	0.00	0.01	<b>0.32</b>
414	0.00	0.22	0.21	0.11	0.00	0.01	<b>0.55</b>
416	0.00	0.00	0.21	0.11	0.00	0.01	<b>0.33</b>
420	0.00	0.00	0.21	0.11	0.00	0.01	<b>0.33</b>
420F	0.15	0.00	0.21	0.11	0.00	0.01	<b>0.48</b>
422	0.30	0.00	0.20	0.08	0.00	0.01	<b>0.59</b>
430	0.00	0.00	0.27	0.10	0.00	0.01	<b>0.38</b>
430F/430FR	0.00	0.00	0.27	0.10	0.00	0.01	<b>0.38</b>
431	0.00	0.23	0.27	0.10	0.00	0.01	<b>0.61</b>
434	0.32	0.00	0.27	0.10	0.00	0.01	<b>0.70</b>
440A / 440C	0.23	0.00	0.26	0.09	0.00	0.01	<b>0.59</b>
440B Modified	0.31	0.00	0.26	0.09	0.00	0.01	<b>0.67</b>
446	0.00	0.00	0.33	0.09	0.00	0.01	<b>0.43</b>
630 (17-4)	0.00	0.50	0.25	0.09	0.10	0.01	<b>0.95</b>
17-7	0.00	0.89	0.27	0.09	0.00	0.01	<b>1.26</b>
15-5	0.00	0.56	0.25	0.09	0.10	0.01	<b>1.01</b>
904L	1.44	2.84	0.34	0.06	0.04	0.01	<b>4.73</b>
NRT60	0.00	1.01	0.27	0.10	0.00	0.01	<b>1.39</b>
A-286	0.40	2.92	0.23	0.06	0.00	0.01	<b>3.62</b>
XM-19	0.70	1.42	0.34	0.07	0.00	0.01	<b>2.54</b>
XM-25	0.24	0.06	0.25	0.06	0.00	0.01	<b>0.62</b>
UNS 31254 (F44)	2.06	2.11	0.32	0.07	0.02	0.01	<b>4.59</b>
2205	1.10	0.56	0.36	0.09	0.00	0.01	<b>2.12</b>
H46	0.29	0.09	0.20	0.11	0.00	0.01	<b>0.70</b>
B16	0.21	0.00	0.00	0.13	0.00	0.01	<b>0.35</b>
Hyper 13 Chrome	0.71	0.58	0.20	0.09	0.00	0.01	<b>1.59</b>
F6NM	0.11	0.53	0.20	0.10	0.00	0.01	<b>0.95</b>

	<u>Base</u>	<u>January Averages</u>
Molybdenum	\$5.00	\$33.0250
Nickel	\$3.00	\$12.5600 (\$12.9400)
Chrome	\$0.40	\$1.7520
Iron	\$0.0625	** \$0.1875
Copper	\$1.00	**** \$3.2000
Natural Gas	\$6.00	*** \$7.046

\* The March surcharges include a \$0.38 /lb premium which is added to the LME price for Nickel. The average for Nickel in January was \$12.5600 /lb; therefore the March surcharge will be calculated on \$12.9400 /lb Nickel.

\*\* Iron is based on the monthly avg. of the "#1 Busheling Price" for Pittsburgh, two months prior, from a base of \$140 / Gross Ton (\$0.0625).

\*\*\* The Natural Gas surcharge is based on the monthly average price per decatherm as reported by the New York Mercantile Exchange (NYMEX).

\*\*\*\* The copper surcharge is based on the monthly average price as reported by the New York Commodities Exchange (COMEX).