



# Valbruna Stainless, Inc.

**May-08**

Raw Material Surcharges in U.S. \$ per pound

| GRADE              | MOLY | NICKEL | CHROME | IRON | Copper | N. Gas | TOTAL |
|--------------------|------|--------|--------|------|--------|--------|-------|
| 201                | 0.00 | 0.62   | 0.38   | 0.09 | 0.00   | 0.01   | 1.10  |
| 302                | 0.00 | 1.11   | 0.40   | 0.09 | 0.00   | 0.01   | 1.61  |
| 302HQ              | 0.00 | 1.11   | 0.40   | 0.09 | 0.12   | 0.01   | 1.73  |
| 303                | 0.00 | 1.19   | 0.39   | 0.09 | 0.00   | 0.01   | 1.68  |
| 304 / 304L         | 0.00 | 1.15   | 0.41   | 0.09 | 0.00   | 0.01   | 1.66  |
| 304 / 304L 9.0 NI  | 0.00 | 1.22   | 0.41   | 0.09 | 0.00   | 0.01   | 1.73  |
| 304 / 304L 9.5 NI  | 0.00 | 1.29   | 0.41   | 0.09 | 0.00   | 0.01   | 1.80  |
| 304 / 304L 10 NI   | 0.00 | 1.36   | 0.41   | 0.09 | 0.00   | 0.01   | 1.87  |
| 304N               | 0.00 | 1.15   | 0.41   | 0.09 | 0.00   | 0.01   | 1.66  |
| 305                | 0.00 | 1.53   | 0.40   | 0.09 | 0.00   | 0.01   | 2.03  |
| 308/308L           | 0.00 | 1.38   | 0.45   | 0.08 | 0.00   | 0.01   | 1.92  |
| 309 / 309S         | 0.00 | 1.87   | 0.53   | 0.08 | 0.00   | 0.01   | 2.49  |
| 310 / 310S         | 0.00 | 2.70   | 0.55   | 0.07 | 0.00   | 0.01   | 3.33  |
| 314                | 0.00 | 2.83   | 0.55   | 0.07 | 0.00   | 0.01   | 3.46  |
| 316 / 316L         | 0.72 | 1.44   | 0.39   | 0.09 | 0.00   | 0.01   | 2.65  |
| 316 / 316L 11Ni    | 0.72 | 1.50   | 0.39   | 0.09 | 0.00   | 0.01   | 2.71  |
| 316 / 316L 12 Ni   | 0.72 | 1.63   | 0.39   | 0.09 | 0.00   | 0.01   | 2.84  |
| 316L ESR ASTM F138 | 0.72 | 1.91   | 0.39   | 0.09 | 0.00   | 0.01   | 3.12  |
| 317 / 317L         | 1.05 | 1.87   | 0.42   | 0.08 | 0.00   | 0.01   | 3.43  |
| 321                | 0.00 | 1.26   | 0.39   | 0.09 | 0.00   | 0.01   | 1.75  |
| 321"H***           | 0.00 | 1.26   | 0.39   | 0.09 | 0.00   | 0.01   | 1.90  |
| 330                | 0.00 | 4.75   | 0.39   | 0.09 | 0.00   | 0.01   | 5.24  |
| 347                | 0.00 | 1.25   | 0.39   | 0.09 | 0.00   | 0.01   | 1.74  |
| 403Cb              | 0.00 | 0.00   | 0.29   | 0.10 | 0.00   | 0.01   | 0.40  |
| 409Cb              | 0.00 | 0.00   | 0.29   | 0.10 | 0.00   | 0.01   | 0.40  |
| 409Ni              | 0.00 | 0.14   | 0.29   | 0.10 | 0.00   | 0.01   | 0.54  |
| 410                | 0.00 | 0.00   | 0.28   | 0.11 | 0.00   | 0.01   | 0.40  |
| 414                | 0.00 | 0.25   | 0.29   | 0.11 | 0.00   | 0.01   | 0.66  |
| 416                | 0.00 | 0.00   | 0.29   | 0.11 | 0.00   | 0.01   | 0.41  |
| 420                | 0.00 | 0.00   | 0.29   | 0.11 | 0.00   | 0.01   | 0.41  |
| 420F               | 0.15 | 0.00   | 0.29   | 0.11 | 0.00   | 0.01   | 0.56  |
| 422                | 0.31 | 0.00   | 0.29   | 0.10 | 0.00   | 0.01   | 0.71  |
| 430                | 0.00 | 0.00   | 0.38   | 0.10 | 0.00   | 0.01   | 0.49  |
| 430F/430FR         | 0.00 | 0.00   | 0.38   | 0.10 | 0.00   | 0.01   | 0.49  |
| 431                | 0.00 | 0.26   | 0.38   | 0.10 | 0.00   | 0.01   | 0.75  |
| 434                | 0.33 | 0.00   | 0.38   | 0.10 | 0.00   | 0.01   | 0.82  |
| 440A / 440C        | 0.24 | 0.00   | 0.38   | 0.12 | 0.00   | 0.01   | 0.75  |
| 440B Modified      | 0.32 | 0.00   | 0.38   | 0.12 | 0.00   | 0.01   | 0.83  |
| 446                | 0.00 | 0.00   | 0.53   | 0.11 | 0.00   | 0.01   | 0.65  |
| 630 (17-4)         | 0.00 | 0.58   | 0.35   | 0.09 | 0.13   | 0.01   | 1.16  |
| 17-7               | 0.00 | 1.04   | 0.38   | 0.09 | 0.00   | 0.01   | 1.52  |
| 15-5               | 0.00 | 0.64   | 0.35   | 0.09 | 0.13   | 0.01   | 1.22  |
| 904L               | 1.46 | 3.31   | 0.45   | 0.06 | 0.05   | 0.01   | 5.34  |
| NRT60              | 0.00 | 1.19   | 0.38   | 0.11 | 0.00   | 0.01   | 1.69  |
| A-286              | 0.41 | 3.40   | 0.31   | 0.08 | 0.00   | 0.01   | 4.21  |
| XM-19              | 0.71 | 1.65   | 0.47   | 0.07 | 0.00   | 0.01   | 2.91  |
| XM-25              | 0.24 | 0.06   | 0.36   | 0.07 | 0.00   | 0.01   | 0.74  |
| UNS 31254 (F44)    | 2.06 | 2.47   | 0.45   | 0.07 | 0.02   | 0.01   | 5.08  |
| 2205               | 1.12 | 0.66   | 0.51   | 0.09 | 0.00   | 0.01   | 2.39  |
| H46                | 0.29 | 0.10   | 0.29   | 0.12 | 0.00   | 0.01   | 0.81  |
| B16                | 0.21 | 0.00   | 0.02   | 0.14 | 0.00   | 0.01   | 0.38  |
| Hyper 13 Chrome    | 0.72 | 0.68   | 0.29   | 0.10 | 0.00   | 0.01   | 1.80  |
| F6NM               | 0.11 | 0.62   | 0.29   | 0.10 | 0.00   | 0.01   | 1.13  |

|             | Base     | March Averages        |
|-------------|----------|-----------------------|
| Molybdenum  | \$5.00   | \$33.4000             |
| Nickel      | \$3.00   | \$14.1636 (\$14.5436) |
| Chrome      | \$0.40   | \$2.2813              |
| Iron        | \$0.0625 | ** \$0.1875           |
| Copper      | \$1.00   | **** \$3.8300         |
| Natural Gas | \$6.00   | *** \$8.930           |

\* The May1 surcharges include a \$0.38 /lb premium which is added to the LME price for Nickel. The average for Nickel in March was \$14.1636 /lb; therefore the May surcharge will be calculated on \$14.5436 /lb Nickel  
 \*\* Iron is based on the monthly avg. of the "#1 Busheling Price" for Pittsburgh, two months prior, from a base of \$140 / Gross Ton (\$0.0625).

\*\*\* The Natural Gas surcharge is based on the monthly average price per decatherm as reported by the New York Mercantile Exchange (NYMEX)

\*\*\*\* The copper surcharge is based on the monthly average price as reported by the New York Commodities Exchange (COMEX)

\*\* 321H includes a titanium extra of \$0.15 /lb