



Valbruna Stainless, Inc.

May-10

Raw Material Surcharges in U.S. \$ per pound

<u>GRADE</u>	<u>MOLY</u>	<u>NICKEL</u>	<u>CHROME</u>	<u>IRON</u>	<u>Copper</u>	<u>N. Gas</u>	<u>TOTAL</u>
201	0.00	0.40	0.19	0.12	0.00	0.00	0.71
302	0.00	0.73	0.19	0.11	0.00	0.00	1.03
302HQ	0.00	0.73	0.19	0.11	0.09	0.00	1.12
303	0.00	0.77	0.19	0.11	0.00	0.00	1.07
304 / 304L	0.00	0.76	0.20	0.11	0.00	0.00	1.07
304 / 304L 9.0 NI	0.00	0.80	0.20	0.11	0.00	0.00	1.11
304 / 304L 9.5 NI	0.00	0.85	0.20	0.11	0.00	0.00	1.16
304 / 304L 10 NI	0.00	0.89	0.20	0.11	0.00	0.00	1.20
304N	0.00	0.75	0.20	0.11	0.00	0.00	1.06
305	0.00	0.99	0.19	0.11	0.00	0.00	1.29
308/308L	0.00	0.90	0.21	0.11	0.00	0.00	1.22
309 / 309S	0.00	1.22	0.25	0.10	0.00	0.00	1.57
310 / 310S	0.00	1.76	0.26	0.08	0.00	0.00	2.10
314	0.00	1.85	0.26	0.08	0.00	0.00	2.19
316 / 316L	0.31	0.94	0.19	0.11	0.00	0.00	1.55
316 / 316L 11Ni	0.31	0.98	0.19	0.11	0.00	0.00	1.59
316 / 316L 12 Ni	0.31	1.07	0.19	0.11	0.00	0.00	1.68
316L ESR ASTM F13	0.31	1.32	0.19	0.10	0.00	0.00	1.92
317 / 317L	0.46	1.22	0.20	0.10	0.00	0.00	1.98
321	0.00	0.82	0.19	0.11	0.00	0.00	1.11
321"H" *****	0.00	0.82	0.19	0.11	0.00	0.00	1.16
330	0.00	3.12	0.19	0.07	0.00	0.00	3.38
347	0.00	0.82	0.19	0.11	0.00	0.00	1.12
403Cb	0.00	0.00	0.14	0.14	0.00	0.00	0.28
409Cb	0.00	0.00	0.14	0.14	0.00	0.00	0.28
409Ni	0.00	0.09	0.14	0.14	0.00	0.00	0.37
410	0.00	0.00	0.13	0.14	0.00	0.00	0.27
414	0.00	0.16	0.14	0.13	0.00	0.00	0.43
416	0.00	0.00	0.14	0.14	0.00	0.00	0.28
420	0.00	0.00	0.14	0.14	0.00	0.00	0.28
420F	0.06	0.00	0.14	0.14	0.00	0.00	0.34
422	0.13	0.00	0.12	0.14	0.00	0.00	0.39
430	0.00	0.00	0.18	0.13	0.00	0.00	0.31
430F/430FR	0.00	0.00	0.18	0.13	0.00	0.00	0.31
431	0.00	0.17	0.17	0.13	0.00	0.00	0.47
434	0.14	0.00	0.18	0.13	0.00	0.00	0.45
440A / 440C	0.10	0.00	0.18	0.13	0.00	0.00	0.41
440B Modified	0.13	0.00	0.18	0.13	0.00	0.00	0.44
446	0.00	0.00	0.26	0.12	0.00	0.00	0.38
630 (17-4)	0.00	0.37	0.17	0.12	0.11	0.00	0.77
17-7	0.00	0.68	0.18	0.12	0.00	0.00	0.98
15-5	0.00	0.42	0.17	0.12	0.11	0.00	0.82
904L	0.64	2.16	0.21	0.07	0.04	0.00	3.12
NRT60	0.00	0.73	0.18	0.12	0.00	0.00	1.03
A-286	0.17	2.28	0.16	0.09	0.00	0.00	2.70
XM-19	0.31	1.08	0.23	0.10	0.00	0.00	1.72
XM-25	0.10	0.53	0.17	0.12	0.04	0.00	0.96
UNS 31254 (F44)	0.90	1.64	0.22	0.08	0.03	0.00	2.87
2205	0.49	0.42	0.25	0.11	0.00	0.00	1.27
H46	0.13	0.07	0.14	0.13	0.00	0.00	0.47
B16	0.09	0.00	0.01	0.16	0.00	0.00	0.26
Hyper 13 Chrome	0.31	0.44	0.14	0.12	0.00	0.00	1.01
Jethete	0.26	0.24	0.13	0.13	0.00	0.00	0.76
F6NM	0.07	0.42	0.15	0.13	0.00	0.00	0.77

	<u>Base</u>	<u>March Averages</u>
Molybdenum	\$5.00	\$17.4200
Nickel	\$3.00	* \$10.1883 / \$10.5683
Chrome	\$0.40	\$1.3070
Iron	\$0.0625	** \$0.2121
Copper	\$1.00	**** \$3.3851
Natural Gas	\$6.00	*** \$0.0000

* The Nickel monthly surcharge includes a \$0.38 /lb premium which is added to the LME price for Nickel. The average for Nickel in March was \$10.1883 /Lb ; therefore the May surcharge will be calculated on \$10.5683 /lb Nickel.

** Iron is based on the monthly avg. of the "#1 Busheling Price" for Pittsburgh, two months prior, from a base of \$140 / Gross Ton (\$0.0625).

*** The Natural Gas surcharge is based on the monthly average price per decatherm as reported by the New York Mercantile Exchange (NYMEX).

**** The copper surcharge is based on the monthly average price as reported by the New York Commodities Exchange (COMEX).

***** 321"H" includes a titanium extra of \$0.05 /lb